

Selective Finance for Investment in England

Increasing productivity through investment



Are you looking to invest in the growth of your business? Will this investment improve productivity, skills and employment? Do you need financial help to make this happen? Fear not! The Selective Finance for Investment in England scheme could be your gateway to growth!

What is it?

Selective Finance for Investment in England is designed to support your business by making investments in order to grow.

The primary objective of the scheme is to drive growth in the East of England's businesses by improving productivity and creating or safeguarding skilled jobs.

Typically, you could use a grant to buy or lease a plot of land or building to enable business expansion. Alternatively, you may use funding to refurbish a building or invest in new machinery or manufacturing processes to develop new products. You may even use it to invest in patent rights and licences.

Grants will, on average, cover 10 per cent to 15 per cent of your project's total cost. £10,000 is the minimum grant value available.

“A move to bigger premises was essential for the future growth of our business. Selective Finance for Investment in England funding was the catalyst that made this move possible. We simply couldn't have done it without this funding.”

Sam Bakshi, Quality Food Ingredients Co. Ltd.

Finance for innovation

Turning innovative ideas into business growth

“We received a £96,000 grant to support the relocation and modernisation of our business. Our previous premises restricted every aspect of our production and the Selective Finance for Investment funding was therefore absolutely critical for our growth.”

Charles Haines, Hall Stage



Am I eligible?

You can apply for support if you are a small to medium-sized business based in, or planning to relocate to, the East of England (Bedfordshire, Cambridgeshire, Essex, Hertfordshire, Norfolk and Suffolk).

However, larger companies may only apply for support if based in, or planning to relocate to, a 'tier 2 assisted areas' (certain areas of Luton and Dunstable).

Your project should be new with no prior commitments to expenditure. Selective Finance for Investment in England support should be integral to your project's success.

Most industry sectors are eligible for support. However, specific industries are excluded by national and European rules:

- agriculture, farming and fisheries
- coal, steel and synthetic fibres
- transport and shipping.

Please check our website www.eeda.org.uk/sfie for details of further possible restrictions.

When can I apply?

Now! Selective Finance for Investment in England is a rolling scheme and EEDA welcomes applications all-year-round.

How do I apply?

Download an application form and further information at www.eeda.org.uk/sfie

How will my application be assessed?

EEDA will appraise your application against a number of criteria including:

- the number of jobs created and/or safeguarded
- the potential increase in productivity as a result of the project (GVA)
- the potential increase of skills levels amongst employees
- the value for money
- the level of innovation and research and development.

The appraisal process will usually take up to 30 days to complete.

What happens if I'm awarded a grant?

You will be sent a formal offer letter including terms and conditions. EEDA will then agree a start date for your project.

Where can I go for help?

For help with your application, or to receive a free and impartial assessment of your specific funding needs, please call Business Link on **08457 17 16 15** or visit www.businesslink.gov.uk/east